THE TOWNSHIP OF GREEN BROOK

County of Somerset, New Jersey 111 Greenbrook Road, Green Brook, New Jersey 08812-2501 Telephone: (732) 968-1023 • Fax: (732) 968-4088 www.greenbrooktwp.org

GREEN BROOK HOUSING REHABILITATION PROGRAM

Dear Green Brook Homeowner,

Type of Home

Green Brook Township & Housing Rehabilitation Program (GBHRP) offers interest-free loans to help qualified residents with home repairs of up to \$10,000. The loan does not require any monthly payment. If sell your home within ten years, you only pay the prorated portion of the original loan amount, with no interest. For example, if you sell in 5 years, only 50% of the original amount must be repaid. If you stay in the home for more than ten years, the loan is forgiven ó wiped away ó and no money will need to be repaid to the Township.

This program is funded by a developer fee that owners pay when they make improvements to their properties. The Township & Affordable Housing Plan calls for a portion of the money collected to fund improvements for residents that meet certain income qualifications. Eligible improvements include renovation or replacement of the following home systems:

> Roof & Gutters Heating Systems Structural Problems Electrical Systems **Indoor Plumbing Systems** Doors & Windows Insulation Upgrades Other Major Home Systems Painting or Siding

If you meet the following income qualifications, simply fill in the Preliminary Application below. Applications are processed on a first come, first served basis.

# of Persons in Household	1	2	3	4	5	6
Maximum Income	\$66,920	\$76,480	\$86,040	\$95,600	\$103,248	\$110,896

(732) 968-1023 x 6601 <u>kcupit@greenbrooktwp.org</u> Kelly G. Cupit. Administrator Mail this pre-application to: Green Brook Housing Rehabilitation Program 111 Greenbrook Road, Green Brook, NJ 08812-2501 Name: ___ Home Phone Cell/Work Phone # Street Address: E-mail Address: Other

All Name(s) on the Deed Total # of person(s) in your household _____ Total 2020 Family Income _____ Our Gross Family Income is below the maximum on the chart above. Yes No The total of all mortgages/liens on the property is less than the current value. Yes No

2-family

I/we certify that all information on this preliminary application is true and correct to the best of my/our knowledge. I/we understand that any willful misstatement of material fact may be grounds for disqualification.

Applicant Signature	 Date

Co-Applicant Signature

For additional information about this program, or to return complete form, contact:

1-family